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Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
L-03 H-02 /099 W
----------045388 090752Z /17/45
R 060102Z AUG 77
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 4056
INFO TREASURY WASHDC

UNCLAS MEXICO 13096

C O R R E C T E D C O P Y FOR MRN /MEXICO 13096 VICE 03096/

PLEASE PASS FEDERAL RESERVE BOARD

E.O. 11652: N/A
TAGS: ECRP, EGEN, MX
SUBJECT: RECENT ECONOMIC INDICATORS

REF: MEXICO 11681

1. THIS CABLE REPORTS MOST SIGNIFICANT DATA IN BANK OF MEXICO'S ECONOMIC INDICATORS FOR JUNE, 1977.

2. MONEY SUPPLY UNADJUSTED AT END-MAY WAS 145.4 BILLION PESOS OF WHICH CURRENCY WAS 68.7 BILLION AND CHECKING ACCOUNTS WERE 76.7 BILLION. SEASONALLY ADJUSTED MONEY SUPPLY WAS 147.8.

3. TOTAL PESO-DENOMINATED LIABILITIES OF THE BANKING SYSTEM WERE 421.2 BILLION PESOS AT END-MAY. FOREIGN CURRENCY-DENOMINATED LIABILITIES WERE 15.0 BILLION. CONVERSION RATE FOR LATTER IS 22.85.
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4. PESO-DENOMINATED AND FOREIGN CURRENCY DENOMINATED FINANCING AS OF END-MAY WERE 485.5 BILLION PESOS AND $10.6 BILLION, RESPECTIVELY.

5. FEDERAL GOVERNMENT REVENUES WERE 14.1 BILLION PESOS AND RECEIPTS WERE 15.6 BILLION PESOS IN APRIL. SEE MEXICO

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13002 FOR MORE RECENT DATA ON PUBLIC SECTOR FINANCES.

6. INDUSTRIAL PRODUCTION INDEX FOR APRIL WAS 143.9, 3.8 BELOW MARCH AND 0.7 ABOVE APRIL 1976 INDEX. DECLINE IS DUE TO EASTER HOLIDAYS. SUB-INDICES OF MANUFACTURERS INDEX AVAILABLE FOR MAY INDICATE RECOVERY IS CONTINUING, THOUGH SIZE OF YEAR TO YEAR INCREASE WILL BE SMALL. SUGAR INDEX STARTED SEASONAL DECLINE. OF REMAINING 15 SUB-INDICES, 11 INCREASED FROM APRIL LEVEL, WHILE ONLY SEVEN WERE ABOVE MAY 1976 FIGURES.
7. NATIONAL CONSUMER PRICE INDEX IN JUNE WAS 284.0 UP 1.2 FROM MAY AND 32.5 ABOVE YEAR EARLIER FIGURE. JUNE WHOLESALE PRICE INDEX WAS 504.5, UP 1.0 FROM MAY AND 50.9 ABOVE JUNE 76 INDEX.
8. IMPORTS IN MAY WERE $390.4 MILLION; EXPORTS WERE $314.9 MILLION, FOR A MONTHLY TRADE DEFICIT OF $75.5 MILLION.

9. RECEIPTS FROM TOURISM WERE $54.0 MILLION IN MAY; OUT-LAYS WERE $26.6 MILLION. RECEIPTS FROM FRONTIER TRANSAC-TIONS WERE $123.9 MILLION AND EXPENDITURES WERE $90.2 MILLION. LUCEY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CERP, BANK DATA, FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
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Sent Date: 06-Aug-1977 12:00:00 am
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: MEXICO
Handling Restrictions: n/a
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Reference: 77 MEXICO 11681
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1689671
Secure: OPEN
Status: NATIVE
Subject: RECENT ECONOMIC INDICATORS
TAGS: ECRP, EGEN, MX, BANK OF MEXICO
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/404ce360-c288-dd11-92da-001cc4696bcc
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